Abstract

A method for facilitating trading of securities over a computer system comprises electronically receiving a buy or sell order for a security from a first user; determining that the order is reasonably priced; transmitting to a second user an electronic notification that a reasonably priced order for the security is present, but without notifying the second user of the side of the first user's order; receiving an order from the second user, wherein the second user's order is a contra to the first user's order and sufficiently aggressive in price to cross the first user's order; and executing a trade comprising the first user's order and the second user's order at the limit price of the first user's order. Also described is an electronic system for facilitating securities trading that comprises a facilitator module, a financial information exchange server, a transactional database, and an analytics server.